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**Ad hoc announcement pursuant to Article 53 of the Listing Rules of SIX  
Swiss Exchange**

Reinach (Aargau), 03 May 2022

**Aluflexpack AG starts 2022 with dynamic growth of 23.0% in  
net sales**

- Net sales increased by 23.0% in the first three months of 2022 to € 76.9m (Q1 2021: € 62.5m)
- Historically high sales growth in most end markets supported by price step ups
- Full-year 2022 outlook confirmed

Aluflexpack AG (hereinafter referred to as “Aluflexpack”, “Group”), a leading European manufacturer of premium flexible packaging solutions, today reports its unaudited net sales for the first three months of 2022: net sales increased by 23.0% in the reporting period to € 76.9m (Q1 2021: € 62.5m). In addition to growth in volumes, the pass-through of increased costs significantly contributed to the Group’s historically high quarterly net sales.

In the first three months of 2022, Aluflexpack’s overall growth was notably supported by a strong business expansion in the Pet food and Pharmaceutical end market. In the Pet food end market, the Group increased sales volumes in its major product categories such as stand-up pouches and aluminium trays. Growth in the Pharmaceutical end market was driven by a rapid recovery of demand, after the market downturn in the previous reporting period caused by fewer cases of cold, flu and other illnesses (not including COVID-19) due to stricter hygiene measures and movement restrictions.

Johannes Steurer, the Group’s CEO, says: “Aluflexpack had a promising start into 2022, and we are making good progress with adequately reflecting rising input cost in our pricing structures as well as taking mitigation actions. In these turbulent times, our customers value even more our reliability and agility in developing flexible packaging solutions tailored to their needs. Aluflexpack’s major expansion project in Drniš (Croatia) progresses well, and we will begin with the ramp-up of one of the most modern and efficient aluminium foil conversion facilities globally in the fourth quarter of 2022, thereby deepening our value chain, laying the foundation to enter new product categories and markets as well as expanding existing ones.”

With today's release, the Group's Management Board also confirms the outlook for 2022 given at the beginning of the year with net sales between €310-330m, and EBITDA before special effects in a range of €35-40m.

### **Aluflexpack AG - forthcoming events<sup>1</sup>**

17 May 2022	Annual General Meeting
23 August 2022	Half year results: January to June 2022
2 November 2022	Q3 sales statement

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### **About Aluflexpack AG**

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Turkey and Croatia. It had 1,342 employees as of 31 December 2021.

### **Disclaimer**

Some of the information contained in this press release may be forward-looking in nature. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, meaning that actual results may differ materially from those in this press release as a result of various factors. Aluflexpack AG is not obliged to publicly update or revise any forward-looking statements.

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<sup>1</sup> Ad-hoc releases will be reported after market closing