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**Ad hoc-announcement pursuant to Article 53 of the Listing Rules of SIX
Swiss Exchange**

Reinach (Aargau), 04 April 2022

**Aluflexpack strengthens position in Turkish market with
acquisition of Teko**

Aluflexpack AG together with its subsidiaries (herein collectively referred to as “Aluflexpack” and “Group”), a leading European manufacturer of premium flexible packaging solutions, has signed the acquisition of 80% of Teko, a flexible packaging specialist focused on the dairy and beverage industry in Turkey and surrounding markets. With this acquisition, the Group expands its position in the growing Turkish market and strengthens its existing business in attractive consumer product categories.

The net sales of the acquired business were approximately € 16m in 2021. The company operates one manufacturing location in Çorlu close to Istanbul employing roughly 120 people, and offers an integrated value chain ranging from lacquering, printing to finishing.

“The acquisition of Teko marks another important step in our expansion strategy: the company has delivered remarkable growth and established a leading position in the domestic Turkish die-cut lidding market. In addition, it is strategically well-located to serve also markets in Europe, the Middle East and Northern Africa, and ideally complements our existing manufacturing footprint in Turkey. Together with the existing management, we want to continue the successful growth path of the company in the coming years,” says Johannes Steurer, CEO of Aluflexpack.

Closing of the transaction is expected to be completed in Q2 2022. The parties agreed not to disclose the transaction price.

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About Aluflexpack AG

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Turkey and Croatia. It had 1,342 employees as of 31 December 2021.

Disclaimer

Some of the information contained in this press release may be forward-looking in nature. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, meaning that actual results may differ materially from those in this press release as a result of various factors. Aluflexpack AG is not obliged to publicly update or revise any forward-looking statements.