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**Aluflexpack AG remains on its growth path in Q3**

- Net sales in Q1-3 2021 increase by 10.2% to € 194.6m (Q1-3 2020: € 176.7m), of which 6.7% organic
- Improved sales dynamic in Q3 with growth of 11.4% (9.0% organic)
- Guidance for FY 2021 of net sales of between € 260-265m (previously € 260-270m) and EBITDA before one-off effects of between € 40-41,5m (previously € 40-43m)

Aluflexpack AG (“Aluflexpack”, “Group”), a leading European manufacturer of premium flexible packaging solutions, continued to grow strongly in the first nine months of the 2021 financial year. Net sales for Q1-3 2021 increased by 10.2% to € 194.6m. Adjusted for consolidation effects of the Polish subsidiary acquired in September 2020, organic net sales increased by 6.7% compared to Q1-3 2020. Growth in the third quarter amounted to 11.4%, thus accelerated compared to the first half of 2021 and was notably supported by an increase in business in the Group’s Coffee & Tea and Pet food end markets, in addition to a recovery of demand in the Pharmaceutical market.

“Aluflexpack is well set up for a dynamic future development! In the third quarter 2021, our strong organisation and reliable supply chains served as basis for the expansion of business both with multinational companies and SMEs. Many exciting development projects both in and outside of our focus end markets will strengthen our market position at the forefront of innovation. At the same time, we expect the challenging business environment due to the current inflationary trends on many commodity markets to last well into the next year”, says Johannes Steurer, CFO of Aluflexpack.

Previously, the Management Board guided for net sales for FY 2021 of between € 260m and € 270m and an EBITDA before one-off effects of between € 40m and € 43m. In light of the current market environment and expected effects in this transitory period, the Management Board narrows its outlook for the full year 2021 to net sales of between € 260-265m and an EBITDA before one-off effects of between € 40-41.5m, taking into account the expected effect of the sharp increase of raw material prices, especially for chemicals and plastic input materials.

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## About Aluflexpack AG:

Aluflexpack produces flexible packaging solutions mainly for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Well-established insights, service flexibility and development competence are what underpin long-term customer relationships, both with locally operating companies and large international corporations. Aluflexpack, headquartered in Reinach (AG), Switzerland, has production facilities in Switzerland, France, Poland and Turkey and four production facilities in Croatia. The number of employees as of 30 June 2021 was approximately 1,324. [www.aluflexpack.com](http://www.aluflexpack.com)

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