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Media release

Reinach (Aargau), 4 February 2020

Aluflexpack AG: Strong sales growth of 14.4% in 2019

Aluflexpack AG (Aluflexpack, Group) reports preliminary and unaudited net sales of EUR 207.9 million for the financial year 2019, equating to growth of 14.4% compared to the previous year (EUR 181.7 million). Adjusted for consolidation effects of the Turkish subsidiary Arimpeks, which was acquired in September 2018, organic growth amounted to 8.4%.¹

Development of full year net sales

in EUR million	2019	yoy (%)	2018	yoy (%)	2017	yoy (%)
Net sales	207.9	14.4	181.7	13.1	160.6	11.4

The satisfying overall development of full year sales is based on good business development across all key end product markets of Aluflexpack, in particular the Coffee/Tea, Dairy and Pet Food end markets, in which sales grew by 39%, 7% and 16%, respectively.

End market growth rates (year-on-year, in %)²

Coffee/Tea	Dairy	Pet Food	Pharma	Other Food	Confectionery	Other Non-Food
39	7	16	4	-10	2	-19

In light of the current healthy market environment and given the Company's current development pipeline, Management Board expects above market growth for 2020, and Group net sales between EUR 220-230 million.

Aluflexpack reports its full year 2019 results on 20 March 2020. Adjusted for non-recurring effects, amongst other in relation to the listing on the stock exchange, the Group expects its adjusted EBITDA margin for the full year 2019 to be at a level similar to H1 2019 (13.8%).

¹ Organic growth was calculated by comparing full year 2019 sales with pro forma 2018 sales of EUR 191.9 million. The latter include the effects from the Turkish subsidiary Arimpeks, which was acquired in September 2018, as if the company was acquired on 1 January 2018.

² Growth was calculated by comparing full year 2019 with pro forma 2018 figures.

On 20 March 2020, Aluflexpack will communicate results by issuing a press release at 07.00 a.m. CET and by publishing the Annual Report for the financial year 2019 online at <https://ir.aluflexpack.com/publications-3/?lang=en>.

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About Aluflexpack AG:

Aluflexpack produces flexible packaging solutions mainly for end markets such as coffee/tea, pharmaceuticals, pet food, confectionery and dairy. Well-established insights, service flexibility and innovative strength are what underpin long-term customer relationships; both with locally operating companies and large international corporations. Aluflexpack, headquartered in Reinach (AG), Switzerland, has production facilities in Switzerland, France and Turkey and four production facilities in Croatia. The number of employees as of 31 December 2019 was approximately 1,214. www.aluflexpack.com

Disclaimer

Some of the information contained in this press release may be forward-looking statements. Aluflexpack AG cautions that such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. Aluflexpack AG undertakes no obligation to publicly update or revise any forward-looking statements.