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Media release

Reinach (Aargau), 11 May 2020

Approval of all proposals at the AGM

Aluflexpack AG (“Aluflexpack”, “AFP”), a leading European manufacturer of premium flexible packaging solutions, held its Annual General Meeting (AGM) of shareholders in Zurich on 8 May 2020.

All of the motions proposed by the Board of Directors were accepted.

The AGM approved the Annual Review, the Annual Financial Statements of Aluflexpack AG and the consolidated financial statements for the business year 2019. By vote of the shareholders, the balance sheet result will be carried forward and no dividend will be distributed.

Furthermore, shareholders granted discharge to the members of the Board of Directors and the Management Board for their activities in the business year 2019 and approved the proposed changes in the Articles of Association of Aluflexpack. The AGM also approved the total compensation for the Board of Directors and the Management Board.

The shareholders re-elected Martin Ohneberg as President of the Board of Directors and Alois Bühler, Christian Hosp, Markus Vischer and Bernd Winter as members of the Board of Directors for a term of office until the end of the next ordinary AGM. Martin Ohneberg, Christian Hosp and Bernd Winter were also re-elected as members of the Nomination and Compensation Committee.

KPMG and the law firm Keller KLG were both confirmed as external auditor and independent proxy for another year respectively.

Martin Ohneberg, President of the Board of Directors, says: “I want to thank our shareholders for their continued trust and support. The technological and organizational development of the company over the past years has been remarkable. After an eventful, but above all operationally successful year for AFP, the global environment has become more uncertain in recent times. However, we have responded quickly to protect our employees, ensure business continuity and secure food and pharmaceutical supplies to final consumers. The strength of the current setup and the strategic direction taken make us confident about the future.”

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About Aluflexpack AG:

Aluflexpack produces flexible packaging solutions mainly for end-markets such as coffee/tea, pharmaceuticals, pet food, confectionery and dairy. Well-established insights, service flexibility and development competence are what underpin long-term customer relationships; both with locally operating companies and large international corporations. Aluflexpack, headquartered in Reinach (AG), Switzerland, has production facilities in Switzerland, France and Turkey as well as four production facilities in Croatia. The number of employees as of 31 December, 2019 was approximately 1,215. www.aluflexpack.com

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