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**Media release**

Reinach (Aargau), 30 January 2024

**Aluflexpack expands operations to the USA**

Aluflexpack AG (the “Group”), a leading manufacturer of premium circular flexible packaging and barrier solutions, announces today that it is expanding its business operations to the USA. This paves the way for establishing a strong market position in targeted segments of flexible packaging in one of the world’s biggest and structurally growing geographical markets.

The US company will, at the beginning, be focused on finishing steps of the value chain and operate out of Illinois. Production is expected to start in December 2024, and it will be key to service the growth of existing customers in the USA. Depending on existing and potential new customers’ demand, the Group will expand capacities and value chain steps in future.

“Following the announcement of the acquisition of Tunisian flexible packaging specialist Helioflex, we have reached another pivotal milestone in our internationalisation strategy by expanding our manufacturing footprint to the attractive US market. The newly established company will be supplied with pre-material out of our European hubs and finish the products with high-end machinery in the US to ensure the same quality & efficiency level that our customers are used to in Europe. This expansion necessitates only some targeted investments in finishing equipment, as the majority of the manufacturing capabilities will be supported by relocation of existing assets. The new production facility will be equipped to serve existing customers in the US, while we are also aiming at expanding our customers pool with new customers. We are convinced that this strategic move will not only fortify our presence in a key global market but also position us for sustained growth in the future,” says Johannes Steurer, CEO of the Group.

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## About Aluflexpack AG

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Türkiye and Croatia. It had 1,584 employees as of 30 June 2023.

## Disclaimer

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