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Media release

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Aluflexpack AG underlines ESG commitment by linking sustainability criteria to syndicated credit lines

Aluflexpack AG (the “Group”), a leading European manufacturer of premium circular flexible packaging and barrier solutions, announces that it reached an agreement with financing partners to integrate the Group’s performance in sustainability criteria to syndicated credit lines in the amount of €100m. This is the first time that the Group ties its loans to sustainability targets.

The terms of the agreement were agreed with Erste Group Bank AG, UniCredit Bank Austria AG and Zürcher Kantonalbank. The first also acts as ESG Coordinator. As per the agreement, the interest margin of the syndicated credit lines will be adjusted according to the Group’s performance against these targets:

- Scope 1 & 2 emission intensity¹
- Waste diversion rate²
- Lost time injury rate³

The Group’s CFO, Lukas Kothbauer adds: “We are very pleased to align a significant part of our financing to our sustainability framework. This strategic decision is in line with our commitment to responsible business practices, contributes to our long-term value creation and will be followed by many other initiatives in our ambitious sustainability agenda and decarbonisation journey towards achieving net zero emissions.”

¹ Emission intensity measures effectiveness of the Group’s decarbonisation measures relative to total production output.

² Waste diversion rate measures effectiveness in diverting waste to recycling, reusage or recovery as opposed to other traditional disposal methods.

³ Lost time injury rate is the number of lost time injuries per total amount of hours worked.

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About Aluflexpack AG

Aluflexpack produces flexible packaging solutions for end markets such as Coffee & Tea, Pharmaceuticals, Pet food, Confectionery and Dairy. Its long-lasting customer relationships with locally operating companies and large international corporations alike are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Türkiye and Croatia. It had 1,584 employees as of 30 June 2023.

Disclaimer

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